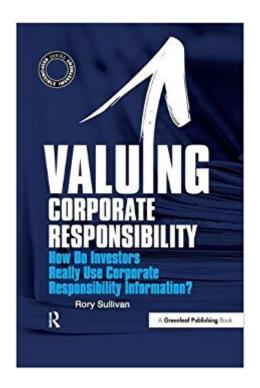


## The book was found

# Valuing Corporate Responsibility: How Do Investors Really Use Corporate Responsibility Information? (The Responsible Investment Series)





# **Synopsis**

Investors have taken a long time to pay attention to corporate responsibility. Despite the growing number of companies that were taking action to manage the social and environmental impacts of their activities and operations and that were reporting on their corporate responsibility performance, mainstream investors' interest in governance issues was, on the whole, piqued only in those situations where a major accident or scandal hit the headlines. A A This has changed dramatically. With over 600 large investment institutions, including asset managers, insurance companies and pension funds having signed the UN-backed Principles for Responsible Investment, it can now be plausibly argued that "responsible investment" has become mainstream. This change is potentially of huge significance, and the investment community is now widely seen as one of the key audiences for the thousands of corporate responsibility reports produced each year. A A Yet the reality is that there is a striking lack of understanding among companies of investors' interests. The consequence has been that, despite many companies identifying investors as one of the critical audiences for their corporate responsibility reports, most investors â⠬⠜ even those that have made commitments to responsible investment â⠬⠜ see these reports as irrelevant to their investment decision-making. The problem is compounded by the singularly poor job that investors do of explaining to companies what sort of information they are really interested in, and where corporate responsibility performance fits into their overall assessments of companies. This has led to frustrations on both sides. Investors have been accused of not paying sufficient attention to companies' corporate responsibility performance, and companies have been accused of producing information that not only has no immediate relevance to investors but, worse, seems to have no relevance to the key business challenges that these companies face. Valuing Corporate Responsibility aims to address the "dialogue of the deaf" that characterizes too many of the discussions between companies and their investors on corporate responsibility issues, through: 1. Explaining to companies what responsible investment looks like in practice and, from this analysis, explaining what sort of corporate responsibility information investors are interested in and how this information is used in practice. 2. Explaining to investors some of the practical difficulties faced by companies when preparing corporate responsibility reports and the implications for the quality and utility of the data provided in these reports. Valuing Corporate Responsibility also analyses how issues such as investors' views on materiality and investment time-frames influence the dialogue that investors have with companies on corporate responsibility matters. It concludes that there is a need for a major rethink of current approaches to responsible investment, as the manner in which most investors are implementing their responsible investment commitments is unlikely to see them

making a substantial contribution to improving corporate responsibility performance or to the wider goals of sustainable development. Â Â Written by one of the world's leading experts on responsible investment, Valuing Corporate Responsibility is one of the most important books to be written on corporate responsibility over the past decade. It is of relevance not only to companies and to responsible investment professionals but to all those interested in really understanding how companies and their investors relate to each other and the implications of this relationship for sustainable development.

### **Book Information**

Series: The Responsible Investment Series

Hardcover: 214 pages

Publisher: Routledge; 1 edition (March 8, 2011)

Language: English

ISBN-10: 1906093601

ISBN-13: 978-1906093600

Product Dimensions: 0.8 x 6.2 x 9.2 inches

Shipping Weight: 1.1 pounds (View shipping rates and policies)

Average Customer Review: Be the first to review this item

Best Sellers Rank: #2,438,857 in Books (See Top 100 in Books) #81 inà Â Books > Business &

Money > Taxation > International #85 in A Books > Law > Tax Law > International #646

inà Â Books > Business & Money > Processes & Infrastructure > Green Business

### Customer Reviews

Rory Sullivan's new book about corporate responsibility reporting is worth a read. I have to say that the stuff I like best in it is where he is honest about the limitations of responsible investment, because few people are willing to say this stuff publicly ... Full post... - labour and capital blog, 19 May 2011 - Tom Powdrill Written by Rory Sullivan, one of the world's leading experts on responsible investment, Valuing Corporate Responsibility provides insights that anyone responsible for or involved in CSR reporting should know and understand ... Regardless of one's position on these two issues, Rory Sullivan's book presents a challenging and well-informed analysis of some of the key issues related to valuing corporate responsibility. As such, it is a concise and noteworthy contribution to what is often a complex and polarized debate. Full post... - CSR Europe, 6 May 2011 - Colleen M. Fletcher Most corporate responsibility professionals approach the task of reporting in much the same way as spending Christmas with the in-laws: they grit their teeth at the prospect, try

to keep from screaming during the event, and pray they don't have to repeat it once it's all over. Social and environmental reporting is time-consuming, labour-intensive and expensive. So what's the value? Well, more than you might think, argues social responsibility investment guru Rory Sullivan ... Full post... - Ethical Corporation's Management Blog, 1 May 2011 - Oliver Balch

Dr Rory Sullivan is a Senior Research Fellow in the School of Earth and Environment at the University of Leeds and a Strategic Advisor to Ethix SRI Advisors. He was previously Head of Responsible Investment at Insight Investment, where he established Insight Investment as one of the world's leading investment managers for the manner in which it integrated environmental, social and governance issues into its investment processes and for the quality of its engagement with companies and governments on social and environmental issues. Rory is an internationally recognised expert on the investment implications of climate change. He has researched the investment implications of climate change (regulation and adaptation) for a range of sectors, including electricity utilities, aviation, water utilities, oil, gas and mining, and infrastructure, evaluated the climate change strategies of major UK and European companies, and engaged with these companies to encourage them to improve their management of their greenhouse gas emissions and to reduce their greenhouse gas emissions. He also has played a leading role in public policy debates on mandatory carbon reporting and on the design and implementation of policy measures that would facilitate the transition to a low carbon economy. He has been a Member of the World Economic Forum's Taskforce on Low Carbon Economic Prosperity, a Member of the Steering Committee of the Institutional Investors Group on Climate Change (IIGCC), Chair of the Confederation of British Industry's (CBI's) Carbon Reporting Working Group, Co-Chair of the United Nations Environment Programme Finance Initiative (UNEPFI) Human Rights Working Group and a Member of the Advisory Group for the Global Reporting Initiative Electricity Utility Sector Supplement. He led the drafting of the IIGCC Investor Statement on Climate Change and was a contributor to the UNDP 2007/2008 Human Development Report (Fighting Climate Change: Human Solidarity in a Divided World). His previous experience includes advising Environment Australia and the OECD on the development and implementation of pollutant release and transfer registers, and advising companies on greenhouse gas emission inventories and management. He has authored a series of major reports on the investment implications of social and environmental issues, including: Better Returns in a Better World (Oxfam); Managing the Unavoidable: Investment Implications of a Changing Climate (Insight Investment); Managing Greenhouse Gas Emissions Across the Value Chain: The New Agenda (Insight Investment and Acona); Taking the Temperature: Assessing the

Performance of Leading UK and European Companies in Responding to Climate Change (Insight Investment); and Climate Change Policy and the Electricity Industry (Chatham House). He has written over 400 articles, book chapters and papers on climate change, energy policy and investment issues, and is the author/editor of six books on these issues. These include Corporate Responses to Climate Change (editor; Greenleaf Publishing, 2008), Responsible Investment (co-editor; Greenleaf Publishing, 2006), Rethinking Voluntary Approaches in Environmental Policy (Edward Elgar, 2005), and Business and Human Rights: Dilemmas and Solutions (editor; Greenleaf Publishing, 2003). Rory holds a first-class honours degree in electrical engineering (University College Cork, Ireland), postgraduate degrees in Environmental Science (University of Manchester) and Environmental Law (University of Sydney) and a PhD in Law (Queen Mary, University of London).

### Download to continue reading...

Valuing Corporate Responsibility: How Do Investors Really Use Corporate Responsibility Information? (The Responsible Investment Series) Valuing a Business, 5th Edition: The Analysis and Appraisal of Closely Held Companies (McGraw-Hill Library of Investment and Finance) Valuing Small Businesses and Professional Practices (Irwin Library of Investment & Finance) Valuing Intangible Assets (McGraw-Hill Library of Investment and Finance) Four Steps to Responsibility: Techniques to Lead Children to Responsible Decision Making Investors and Markets: Portfolio Choices, Asset Prices, and Investment Advice (Princeton Lectures in Finance) The Bond Book, Third Edition: Everything Investors Need to Know About Treasuries, Municipals, GNMAs, Corporates, Zeros, Bond Funds, Money Market Funds, and More (Professional Finance & Investment) The WSJ Guide to the 50 Economic Indicators That Really Matter: From Big Macs to "Zombie Banks," the Indicators Smart Investors Watch to Beat the Market (Wall Street Journal Guides) Corporate Valuation: A Guide for Managers and Investors (Book Only) International Investment Law and the Global Financial Architecture (Frankfurt Investment and Economic Law series) Quantitative Investment Analysis (CFA Institute Investment Series) Quantitative Investment Analysis Workbook (CFA Institute Investment Series) Notes Upon The Island Of Dominica (british West Indies): Containing Information For Settlers, Investors, Tourists, Naturalists, And Others... Sports Card Collecting: A Beginners Guide to Finding, Valuing and Profiting from Sports Cards (Collector Series) (The Collector Series Book 3) The Smartest Investment Book You'll Ever Read CD: The Simple, Stress-Free Way to Reach Your Investment Goals Yearbook on International Investment Law & Policy 2010-2011 (Yearbook of International Investment Law and Policy) Looking for Information: A Survey of Research on Information Seeking, Needs, and Behavior: 4th Edition

(Studies in Information) Looking for Information: A Survey of Research on Information Seeking, Needs, and Behavior (Studies in Information) Fundamentals Of Information Systems Security (Information Systems Security & Assurance) - Standalone book (Jones & Bartlett Learning Information Systems Security & Assurance) Valuation: The Art and Science of Corporate Investment Decisions (3rd Edition) (The Pearson Series in Finance)

Contact Us

DMCA

Privacy

FAQ & Help